



SONA COMSTAR

Date: - 24th July, 2024

BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. BSE Scrip Code: 543300	National Stock Exchange of India Ltd. Listing Dept., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 NSE Scrip: SONACOMS
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Sub: Press Release - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 and other applicable provisions of the SEBI Listing Regulations, please find enclosed press release on the unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended on 30th June, 2024.

Kindly take the same on record.

Thanking you,

For SONA BLW PRECISION FORGINGS LIMITED

Ajay Pratap Singh
Vice President (Legal), Company Secretary and Compliance Officer

Enclosed: As above



Sona BLW Precision Forgings Ltd. announces Q1 FY25 Results

**Highest-ever Revenue, EBITDA, BEV Revenue and BEV revenue share in a quarter
Revenue grows 22% YoY, EBITDA grows 23%, and PAT grows 27% YoY in Q1 FY25
BEV revenue grew 53%, and BEV revenue share increased to the highest-ever 33%**

Gurugram, India, July 24th, 2024: Sona BLW Precision Forgings Ltd. (**Sona Comstar**), a leading automotive technology company providing mission-critical systems and components for electrified and non-electrified powertrain segments, today announced its financial results for the quarter ended June 30th, 2024.

Key Financial Highlights – Q1 FY25

- Revenue of Rs. 893 crores with 22% YoY growth
- Battery Electric Vehicles (BEV) revenue growth of 53% YoY, BEV Revenue share at 33%
- EBITDA of Rs. 251 crores with a margin of 28.1% and 23% YoY growth
- PAT of Rs. 142 crores with a net profit margin of 15.9% and 27% YoY growth
- The net order book* increased to Rs. 23,300 crores from Rs. 22,600 crores as of March 31st, 2024

Management Comment

Mr Vivek Vikram Singh, MD & Group CEO, commented: " We achieved our highest-ever quarterly Revenue, EBITDA and BEV Revenue in Q1 FY25. Our revenue grew 22% y-o-y, driven mainly by the scale-up of the EV programs. Our BEV revenue grew 53% y-o-y, representing 33% of overall revenues. EBITDA margin improved by 30 bps y-o-y to 28.1%, driving EBITDA growth of 23% and PAT growth of 27%. We have continued to progress on all our key strategic priorities. Last quarter, we won our first program for an in-cabin sensing product, ACAM, which gives us the confidence that we are moving swiftly on our long-term strategy of pivoting NOVELIC from an engineering services-led business to a product and semiconductor chip design business. We have additionally made substantial progress on our technology roadmap by winning customer orders for two new products and adding two new products to our development roadmap."

Operational Highlights – Q1 FY25

Key Developments:

- A **North American New Age OEM of Electric Commercial Vehicles** has awarded the company a program to supply **Intermediate Gears, Input shafts** and **Park Gear** for their upcoming **Electric Class 5 truck**. Earlier, Sona Comstar had won the order to supply **Final Drive Differential Assembly** for this program. This total order value has increased by **Rs 680 crores** to **Rs 1085 crores**, and the start of production is expected in **Q4 FY25**.



- The company has won its **first product order** in the **sensors and software** business. This order win is to supply ACAM, or **in-cabin sensors**, for electric passenger vehicles. It has come from a new customer—an **Asia-based new-age OEM of electric PVs**. This win gives us confidence that we are progressing well in our strategy to pivot NOVELIC from an engineering services-led business to a product and semiconductor chip design business. This program has added **Rs 150 crores** to our order book, and the start of production is expected in **Q3 FY27**.

Electrification:

- **BEV Revenue Share:** Revenue from BEVs grew 53% YoY to Rs. 283 crores in Q1 FY25, contributing 33% to total revenue.
- **EV programs:** we added one new program and one new customer in Q1 FY25. The number of awarded programs increased to 55 across 31 different customers

**refer to Investor Presentation*

- ENDS -

About Sona BLW Precision Forgings Limited

Sona BLW Precision Forgings Limited (**Sona Comstar**) is one of **the world's leading automotive technology companies**. Sona Comstar was founded in 1995 and is headquartered in Gurugram, India. It is a global supplier with manufacturing and assembly facilities, R&D centres and engineering capability centres across India, USA, Serbia, Mexico, and China.

Sona Comstar primarily designs, manufactures, and supplies highly engineered, mission-critical automotive systems and components to automotive OEMs. Sona Comstar is a leading supplier of driveline and traction motor solutions to the fast-growing global electric vehicle (**EV**) market. The company has strong R&D, engineering and technological capabilities in precision forging, mechanical and electrical systems, mmWave radar sensors, and base and application software development. It is diversified across geographies, products, vehicle segments and customers.

Sona Comstar is listed on BSE Ltd (**BSE**) (Code: SONACOMS/543300) and the National Stock Exchange of India Ltd. (**NSE**) (Symbol: SONACOMS). To learn more about Sona Comstar, please visit www.sonacomstar.com.

For more information about us, please visit www.sonacomstar.com or contact:

Sona BLW Precision Forgings Ltd.

Archetype

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